



MINISTRY OF INTERNATIONAL  
TRADE AND INDUSTRY

# MITI WEEKLY BULLETIN

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## MALAYSIA CHAIR OF ASEAN 2015



## Government to Establish Special Economic Committee



Minister in the Prime Minister's Department Datuk Seri Abdul Wahid Omar has been named chairman of the Special Economic Committee.

Other members in the 10-men committee are former Minister in the Prime Minister's Department in charge of Economic Planning Unit Tan Sri Nor Mohamed Yakcop, Khazanah head Tan Sri Azman Mokhtar, economist Tan Sri Andrew Sheng, Tan Sri Azman Yahya, CIMB Group chairman Datuk Seri Nazir Tun Razak, Datuk Seri Dr K. Govindan, Prof Datuk Dr Noor Azlan Ghazali, Datuk Abdul Farid Alias and Datuk Seri Saw Choo Boon.

Prime Minister Datuk Seri Najib Tun Razak said that the committee would convene its first meeting next week.

"They are to meet on a weekly basis but if there is a need, the meeting would be held more often.

"The committee is also to report directly to the Prime Minister," he told a press conference here Wednesday.

Najib said the committee has been told to act fast to address the present economic situation, including the slide of ringgit.

The Star, 26 August 2015

### Special Economic Committee Members:



Datuk Seri Abdul Wahid Omar



Tan Sri Nor Mohamed Yakcop



Tan Sri Azman Mokhtar



Tan Sri Andrew Sheng Len Tao



Tan Sri Mohamed Azman Yahya



Datuk Seri Nazir Razak



Datuk Seri Dr K Govindan



Prof Datuk Dr Noor Azlan Ghazali



Datuk Abdul Farid Alias

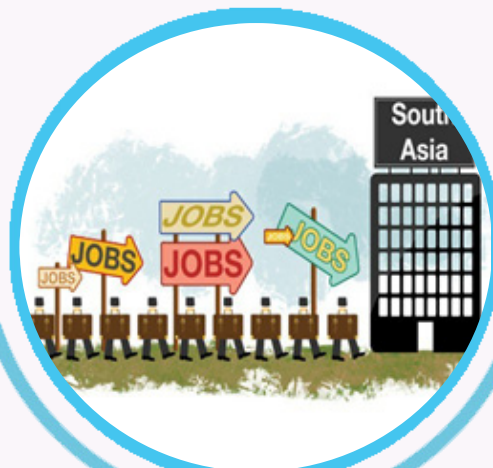


Datuk Seri Saw Choo Boon

# MALAYSIA

## Labour Force, Q2 2015

**Labour Force**  
**14.2 million**



**Labour Force Participation Rate**  
**67.6%**



**Employed**  
**13.7 million**



**Unemployed**  
**0.4 million**

**Working Age Population (15 - 64 years)**  
**21.0 million**



**Outside Labour Force**  
**6.8 million**



**Unemployment Rate**  
**3.1%**

### Employed Person by Industry



**Agriculture, Forestry and Fishing**  
**1.6 million**



**Mining and Quarrying**  
**0.1 million**

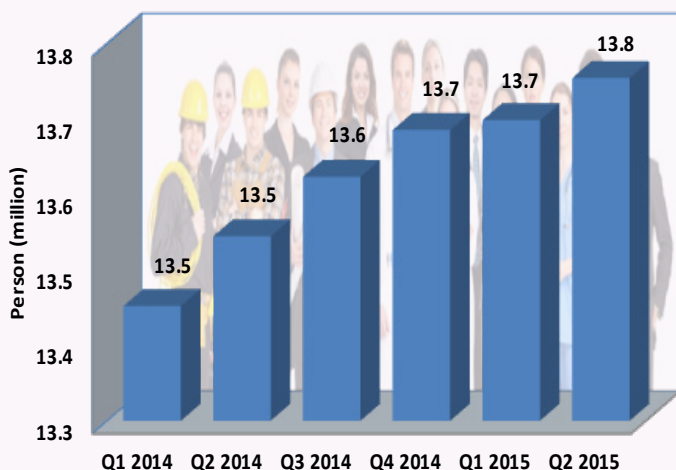


**Manufacturing**  
**2.1 million**

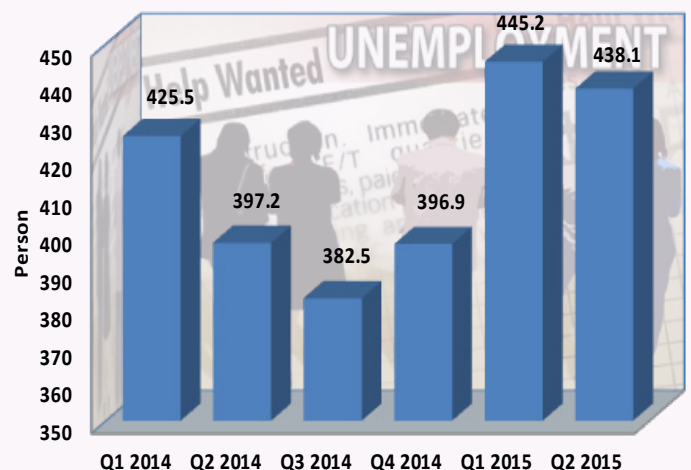


**Services & Others**  
**9.9 million**

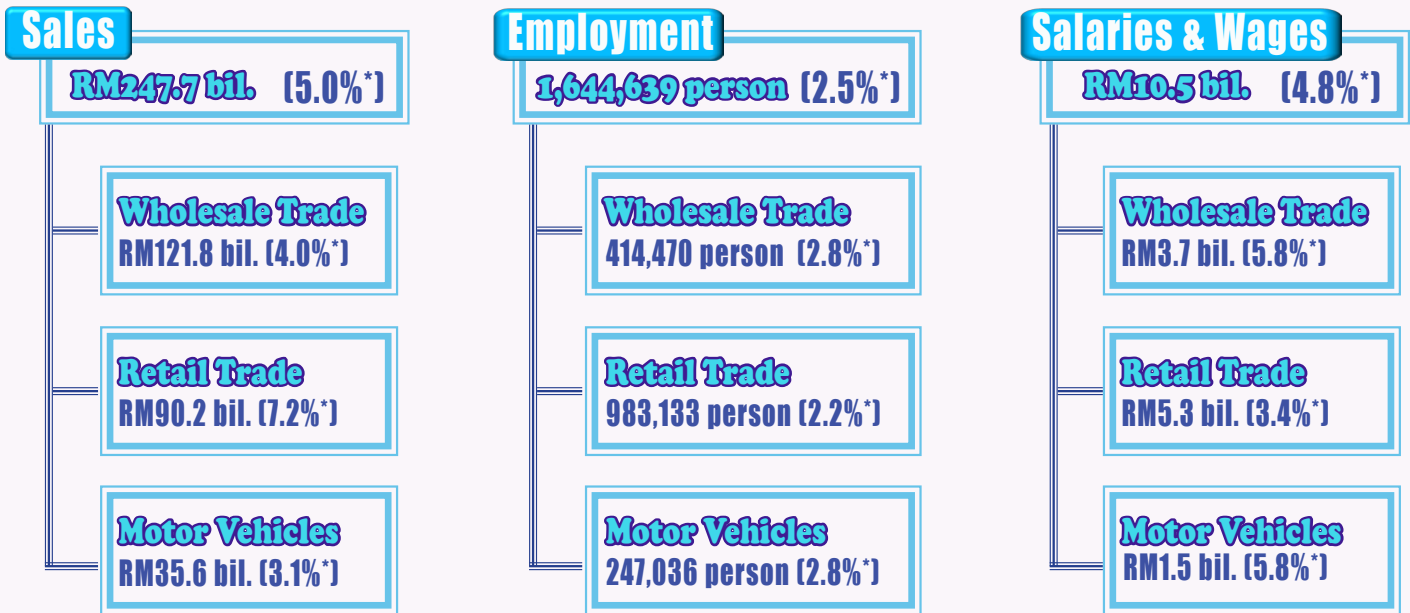
### Employed



### Unemployed

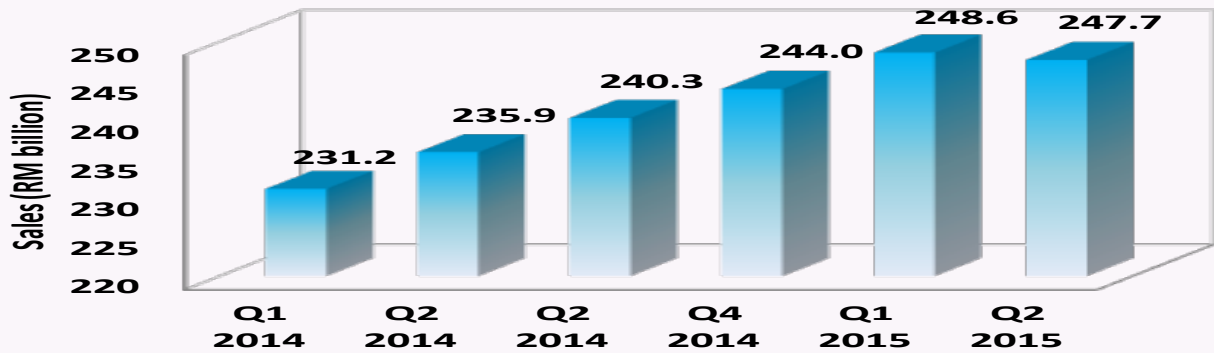


# Distributive Trade Performance, Q2 2015

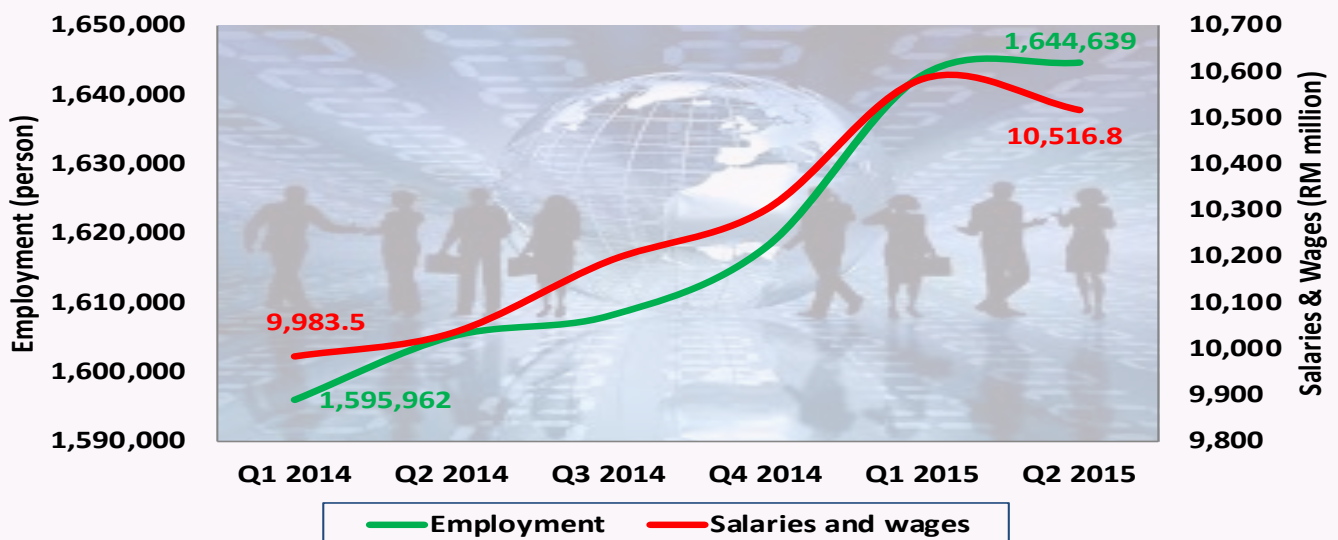


Note : \* y-o-y growth

## Distributive Trade Sales, Q1 2014 - Q2 2015



## Distributive Trade Employment and Salaries & Wages, Q1 2014 - Q2 2015



Note : Data on the distributive trade sector encompasses wholesale trade, retail trade and motor vehicles sub-sectors. The concepts and definition is based on recommendation in the Manual of International Recommendations of Distributive Trade Statistics 2008.

Source : Department of Statistics, Malaysia

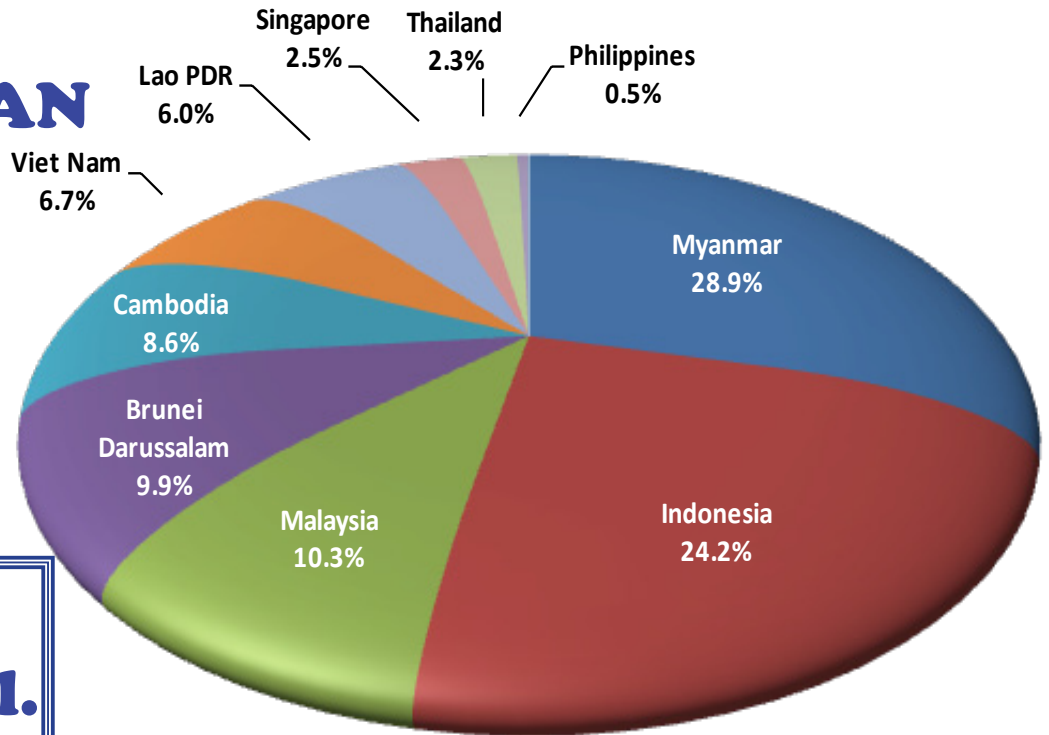




# ASEAN and You'

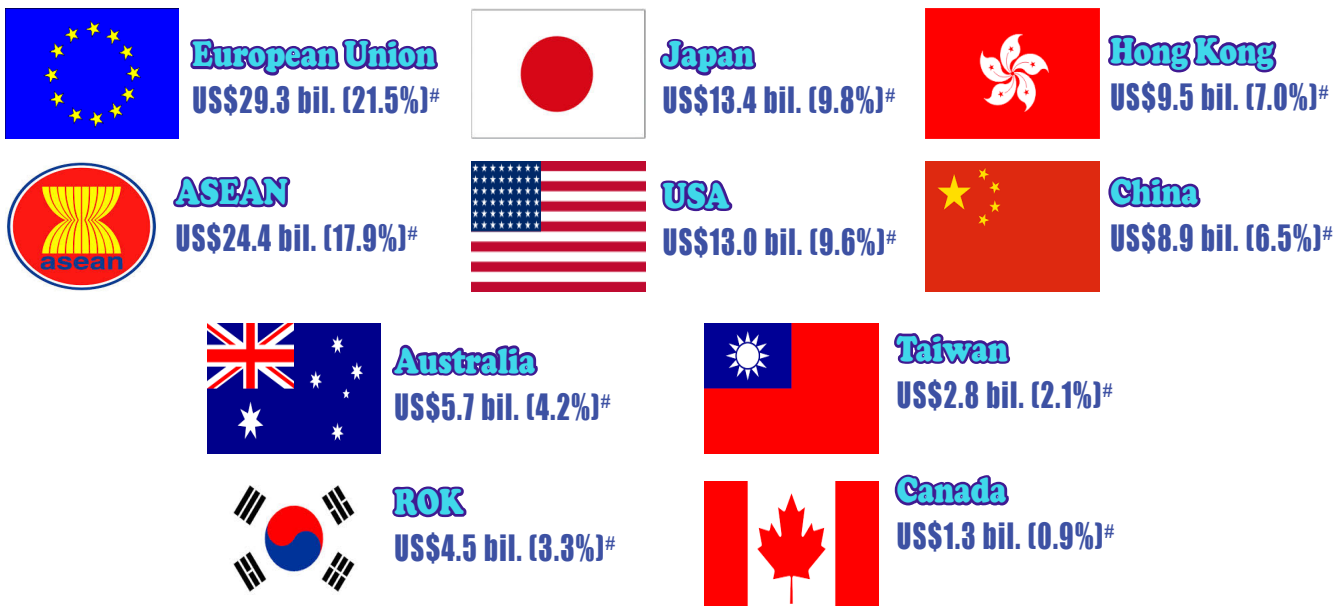
## Foreign Direct Investment Net Inflows, 2014

### Intra-ASEAN



**Total FDI  
US\$250.1 mil.**

### Top 10 Sources of FDI Inflows



Note : # Share to total FDI

Source : www.asean.org

MITI's ASEAN Portal can be accessed via <http://aec2015.miti.gov.my/>

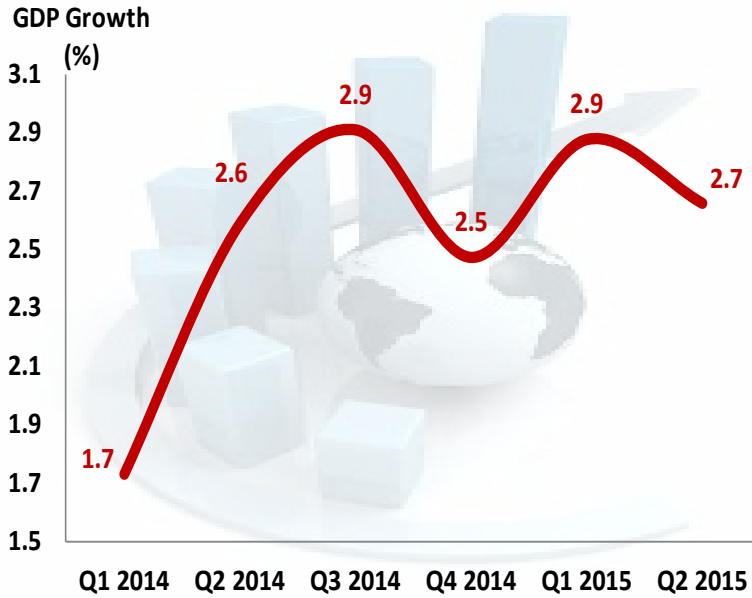


# International Report

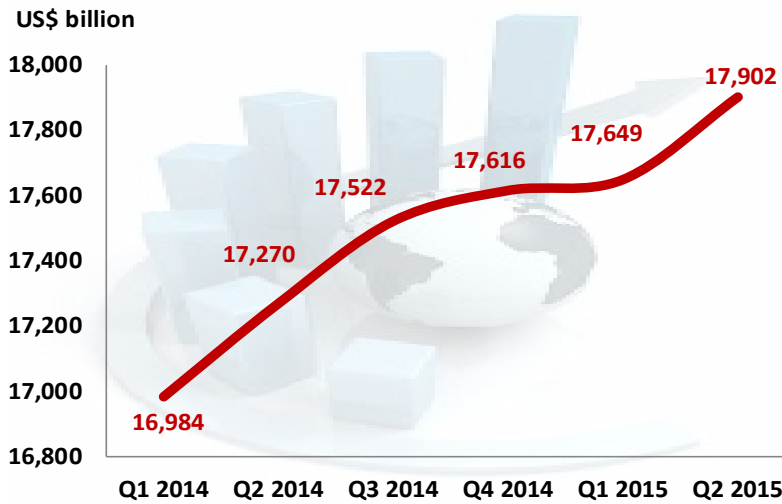
## US Economic Indicators



### GDP Growth, Q1 2014 - Q2 2015



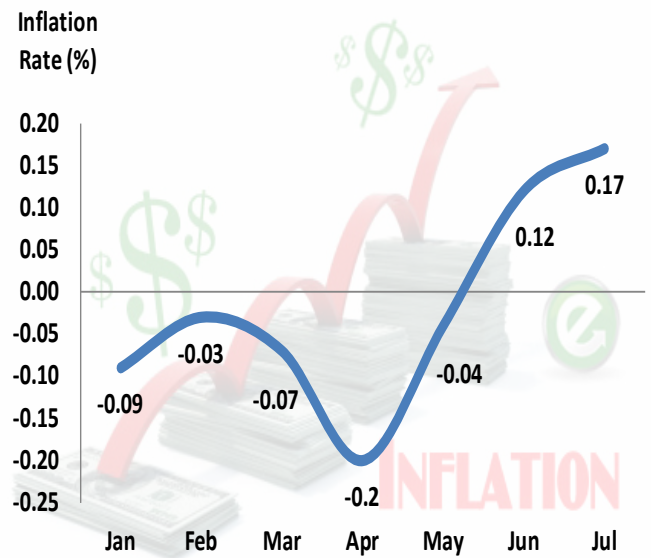
### GDP in Current Prices, Q1 2014 - Q2 2015



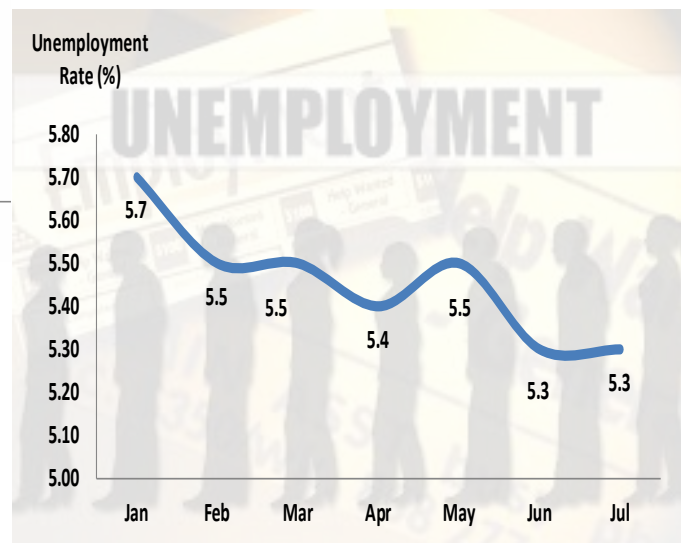
Note : GDP is measured at seasonally adjusted annual rates.

Source : Bureau of economic Analysis

### Inflation Rate, January - July 2015



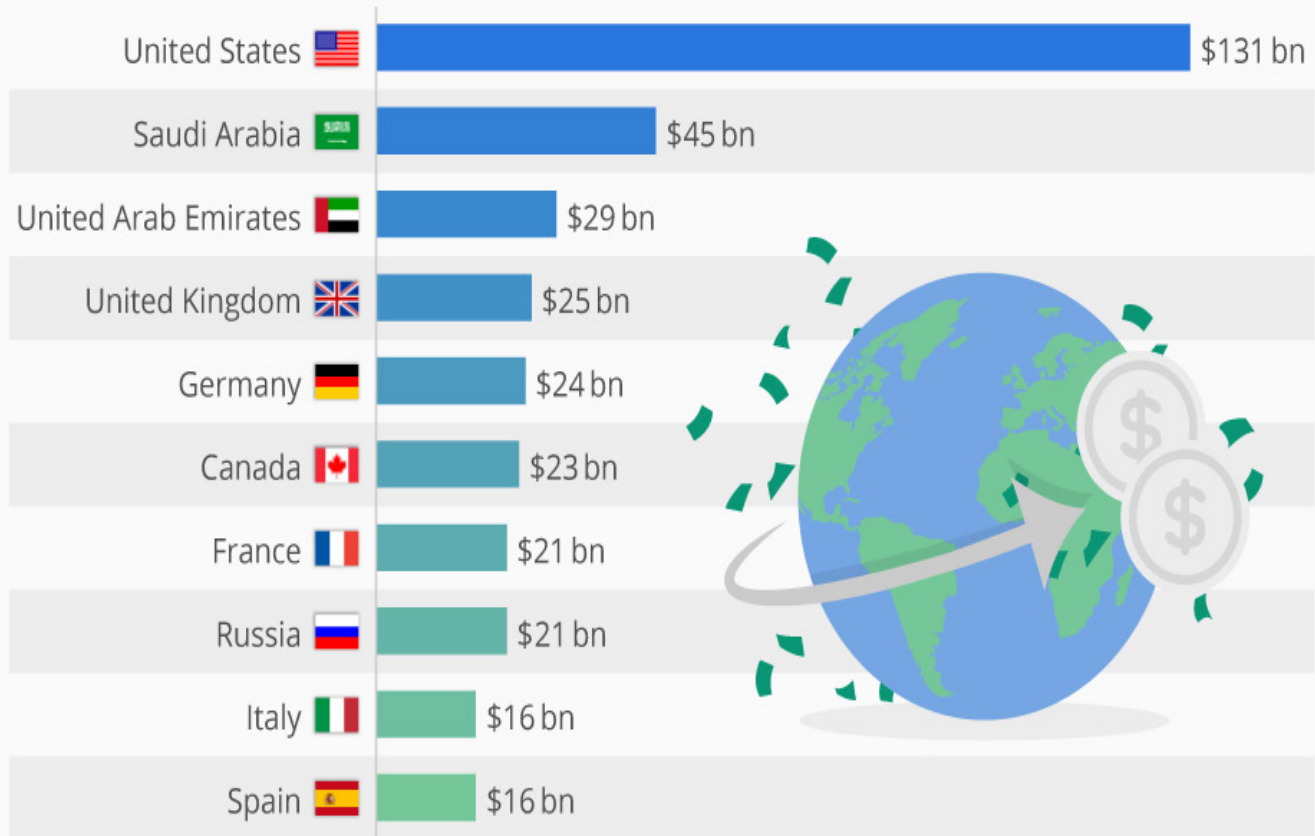
### Unemployment Rate, January - July 2015





## Which country sends the most remittances?

The top 10 remittance-sending countries in 2014 (billion U.S. dollars)



Dominated by Western Union, MoneyGram and Ria, the market for cross-border money transfers is absolutely enormous. \$583 billion was remitted globally last year. The United States accounted for the highest portion, approximately \$131 billion. Saudi Arabia's large migrant workforce saw it send \$45 billion in remittances in 2014 while the UAE remitted \$29 billion.

Source : [www.statista.com](http://www.statista.com)

# Number and Value of Preferential Certificates of Origin (PCOs)

## Number of Certificates (Provisional data)

	5 Jul 2015	12 Jul 2015	19 Jul 2015	26 Jul 2015	2 Aug 2015	9 Aug 2015	16 Aug 2015	23 Aug 2015
AANZFTA	928	841	582	601	978	689	942	757
AIFTA	702	618	413	624	765	573	742	754
AJCEP	321	157	148	221	153	267	112	211
ATIGA	4,583	3,633	3,066	3,212	4,152	4,374	4,399	4,422
ACFTA	1,488	1,177	1,076	1,022	1,646	1,267	1,300	1,505
AKFTA	855	672	677	740	649	692	739	912
MICECA	318	381	190	336	308	312	289	336
MNZFTA	13	7	2	4	9	12	15	3
MCFTA	89	56	35	64	56	74	53	110
MAFTA	387	432	288	371	351	429	396	449
MJEP A	778	938	637	763	672	759	764	815
MPCEPA	198	95	110	130	143	143	184	186
GSP	195	154	93	76	155	94	117	160

Notes: The preference giving countries under the GSP scheme are Cambodia, the Russian Federation, Japan, Switzerland, Liechtenstein and Norway.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)



MJEP A: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)

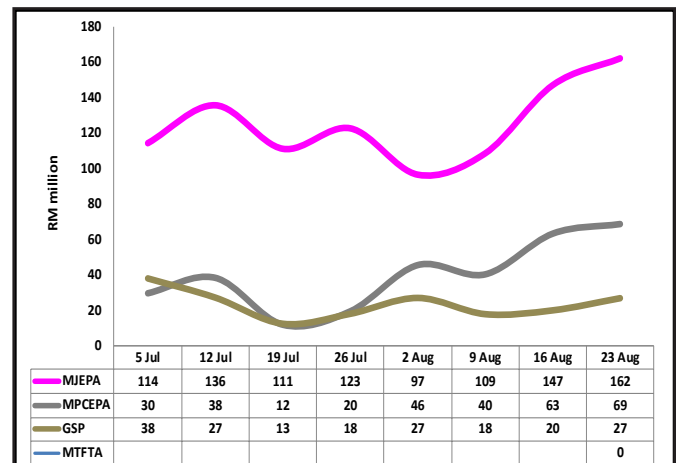
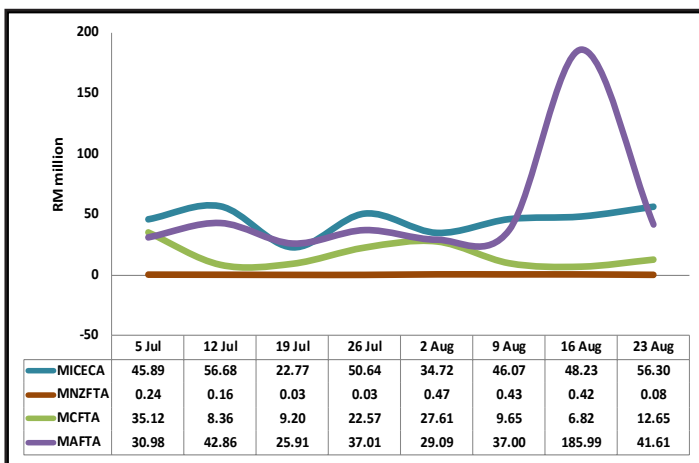
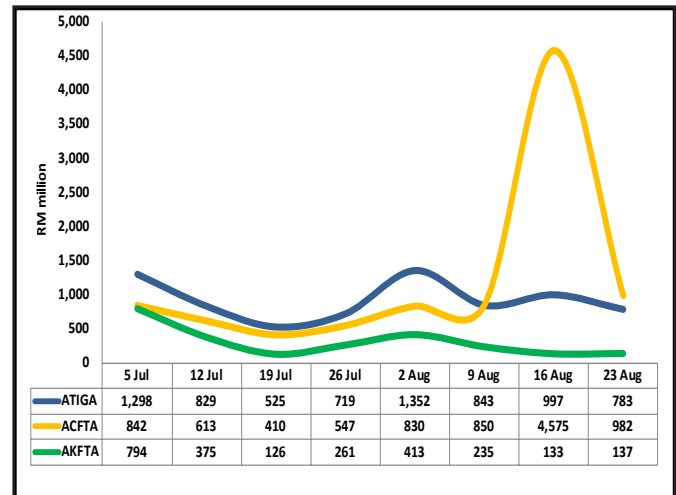
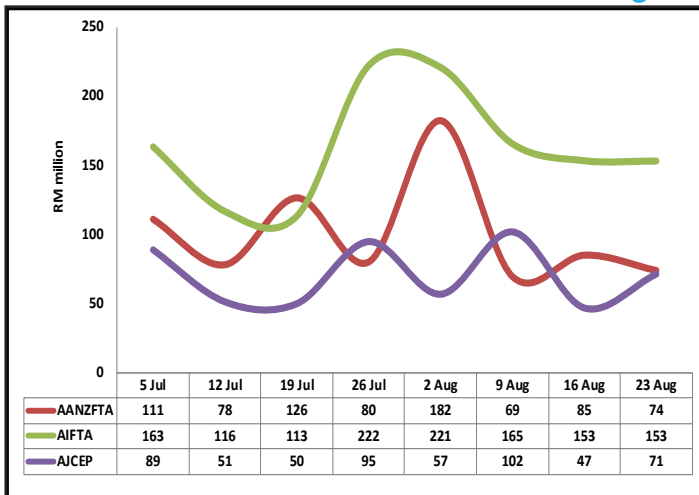


MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)



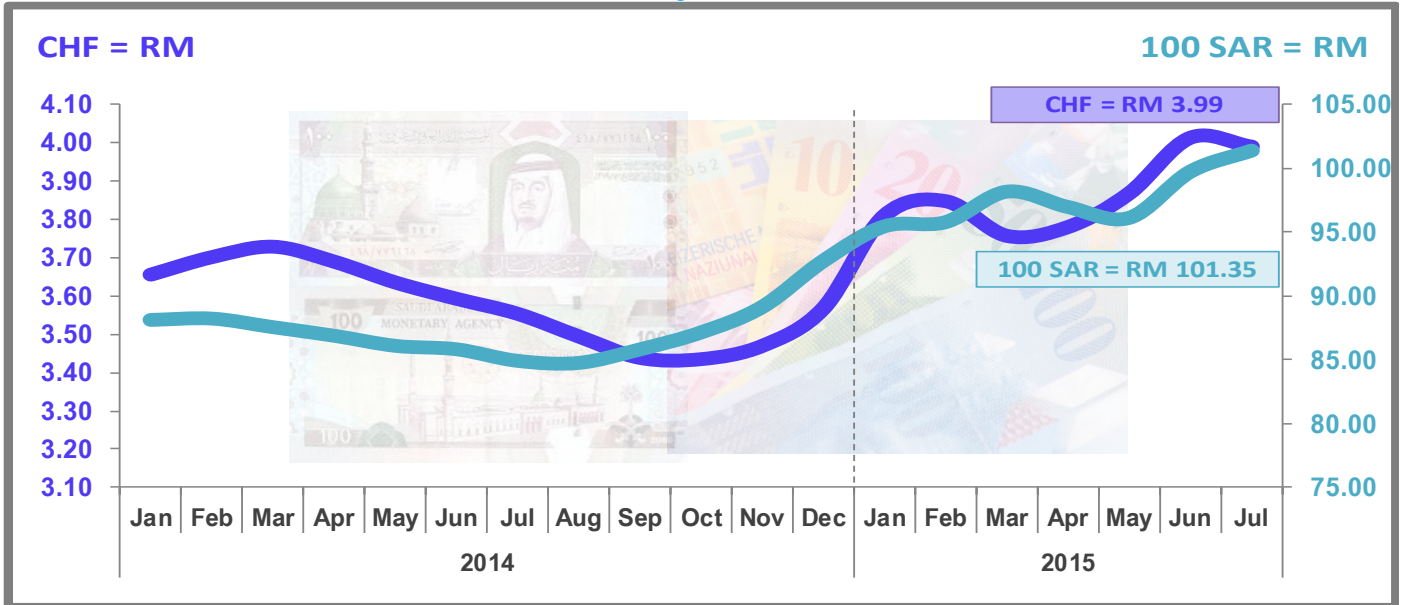
MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

## Value of Preferential Certificates of Origin



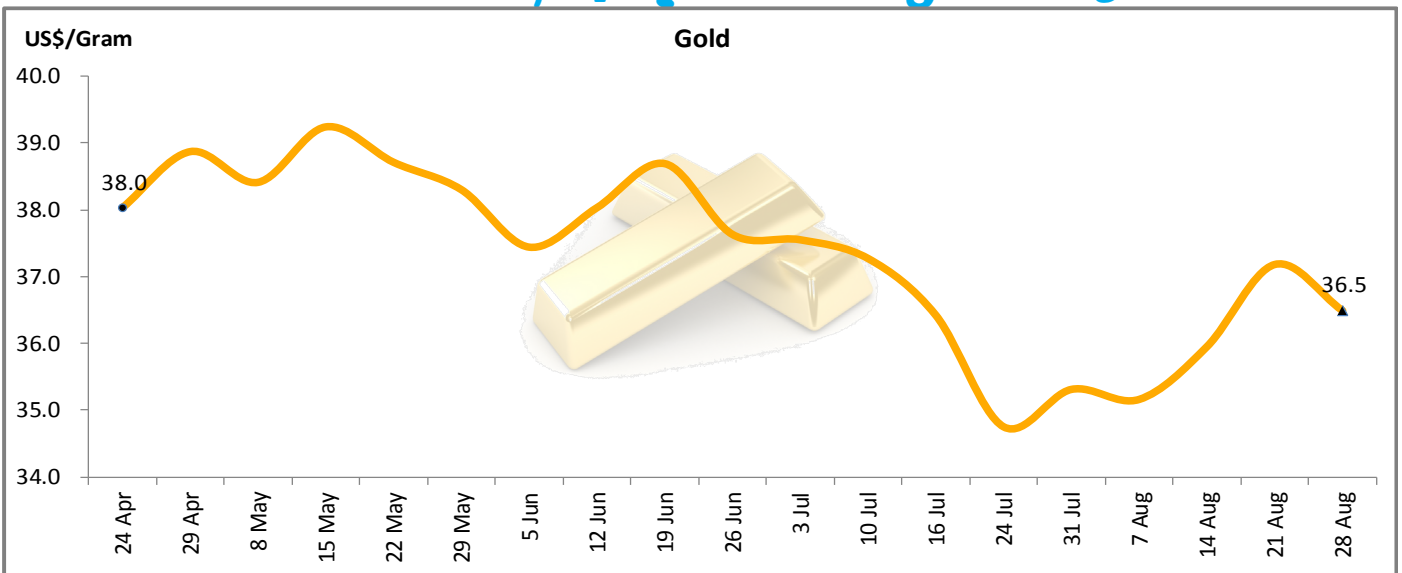
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Saudi Arabian Riyal and Swiss Franc



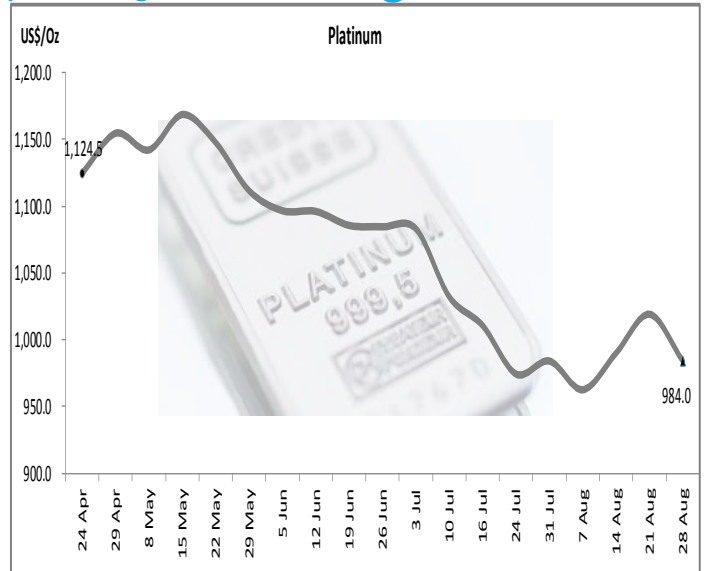
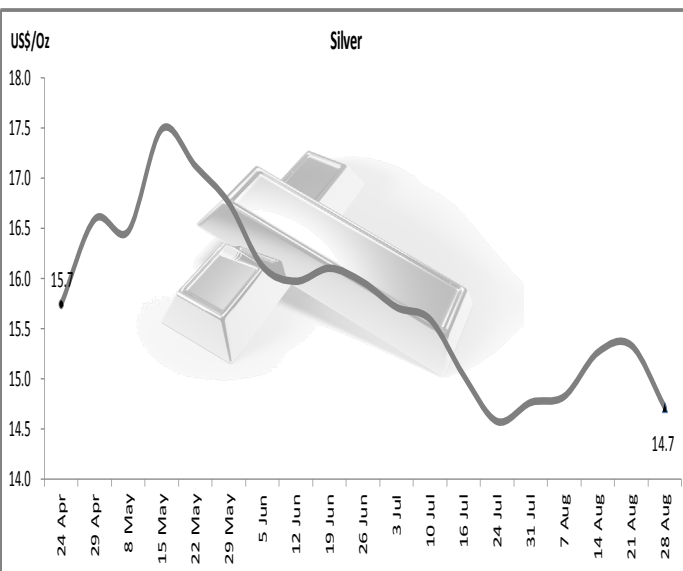
Source : Bank Negara, Malaysia

## Gold Prices, 24 April - 28 August 2015



Source : [http://www.gold.org/investments/statistics/gold\\_price\\_chart/](http://www.gold.org/investments/statistics/gold_price_chart/)

## Silver and Platinum Prices, 24 April - 28 August 2015



Source : <http://www.hardassetsalliance.com/charts/silver-price/usd/oz>



# Commodity Prices



Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
28 Aug 2015 (US\$)	45.2	512.5	240.0	1,245.0	2,005.4	47.2	240 (high) 220 (low)
% change*	↑ 11.8	↓ 7.0	↑ 5.3	↓ 4.4	↓ 5.2	↓ 0.3	↓ 4.0 ↓ 4.3
2014 <sup>i</sup>	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 <sup>i</sup>	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

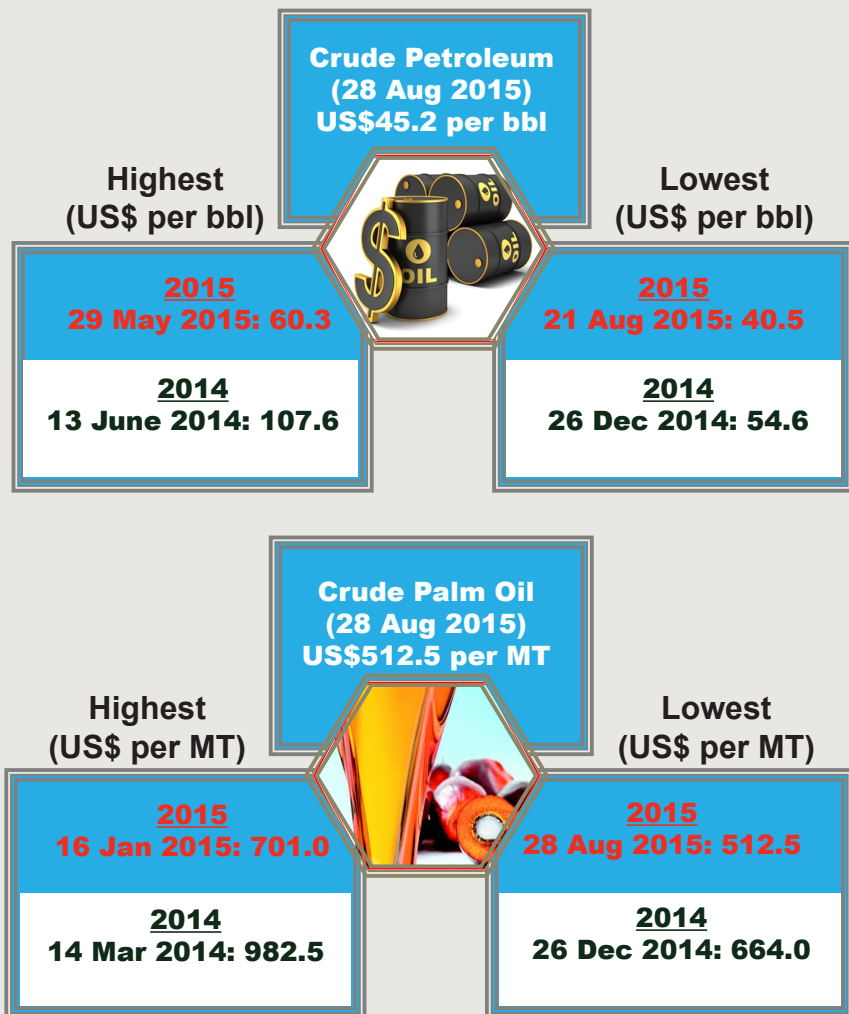
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

n.a Not available

## Highest and Lowest Prices, 2014/2015

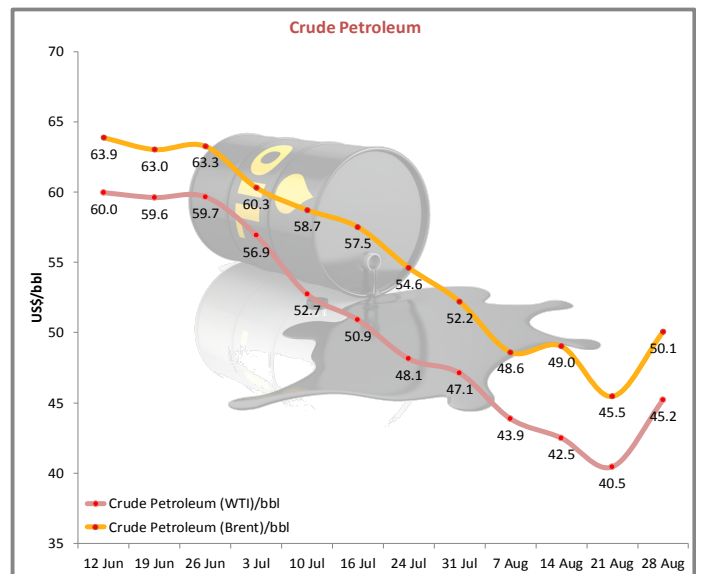
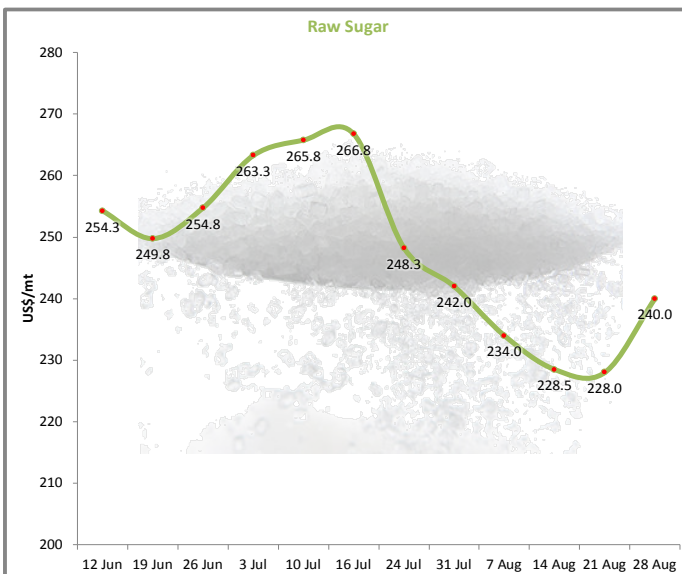
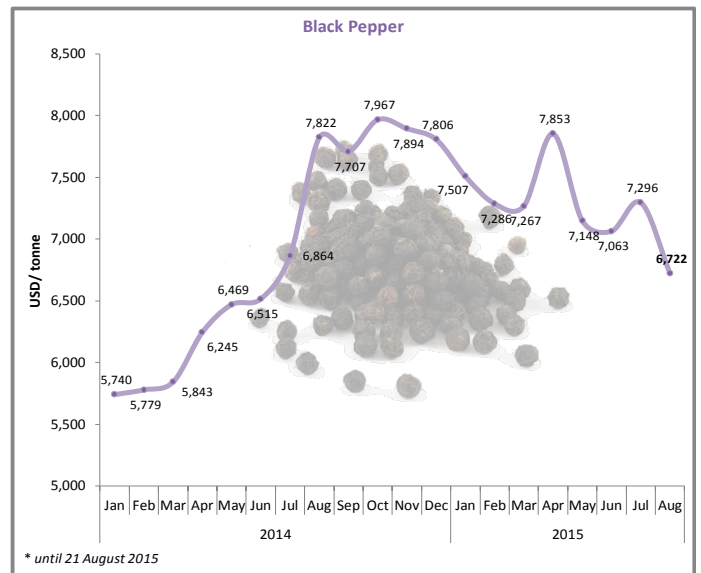
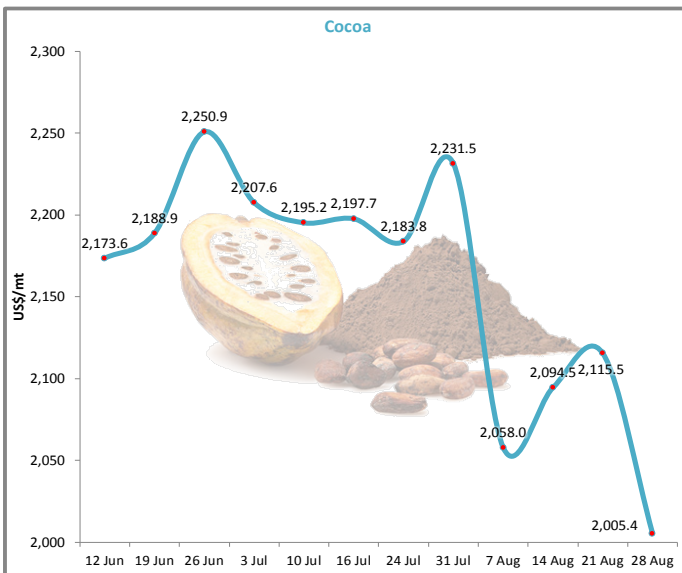
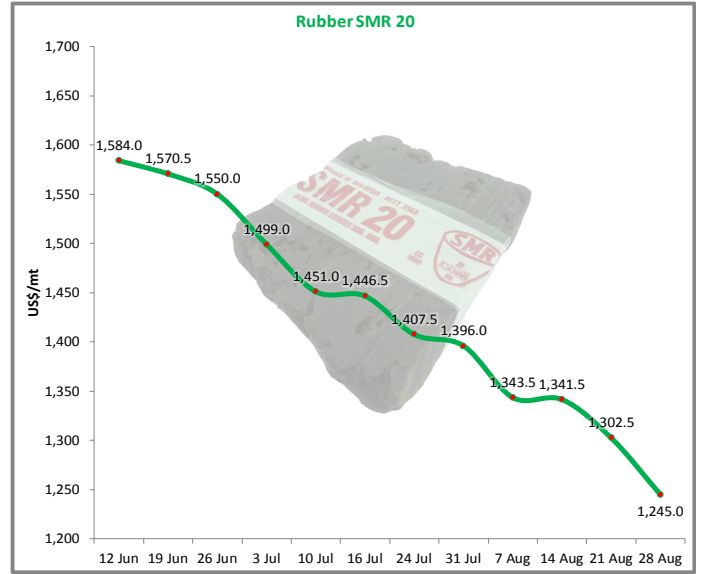
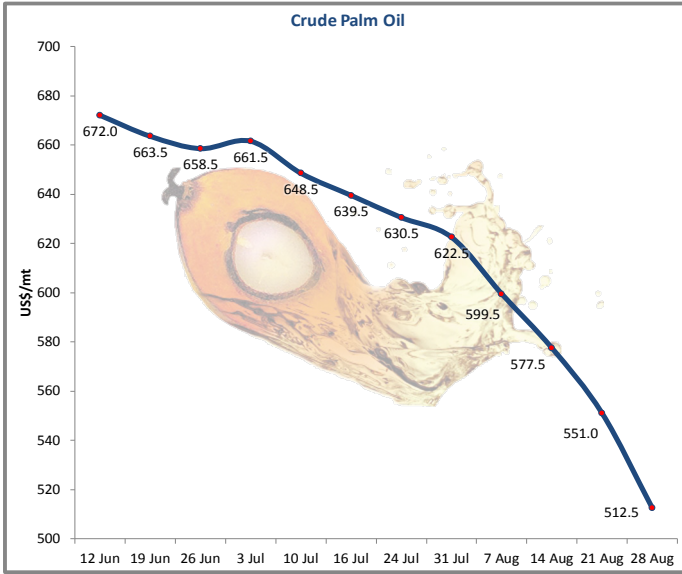


## Average Domestic Prices, 28 Aug 2015



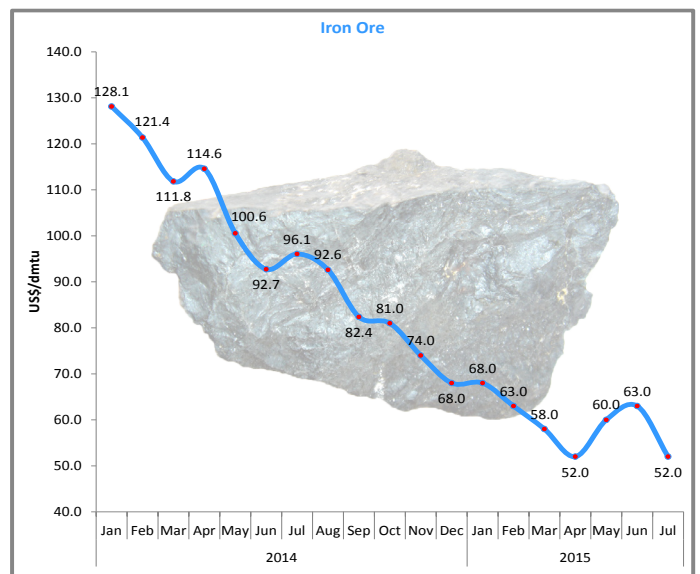
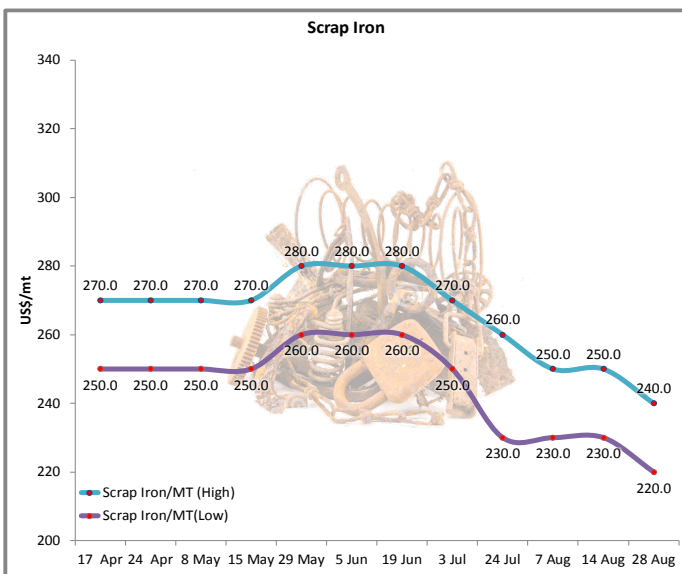
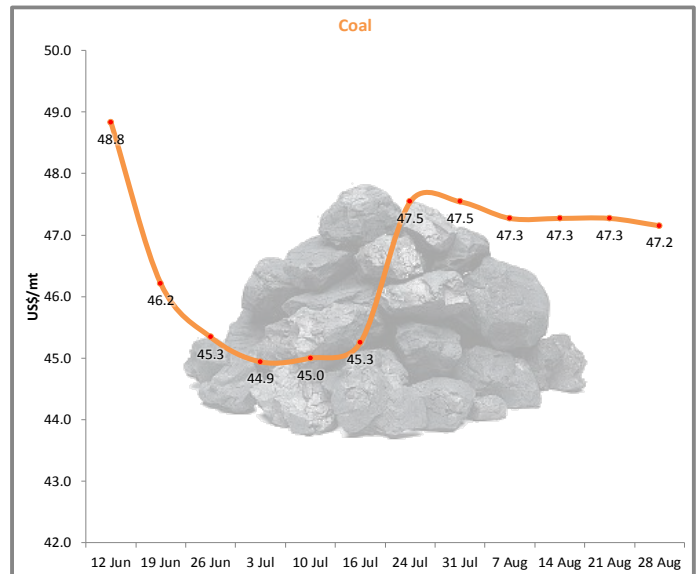
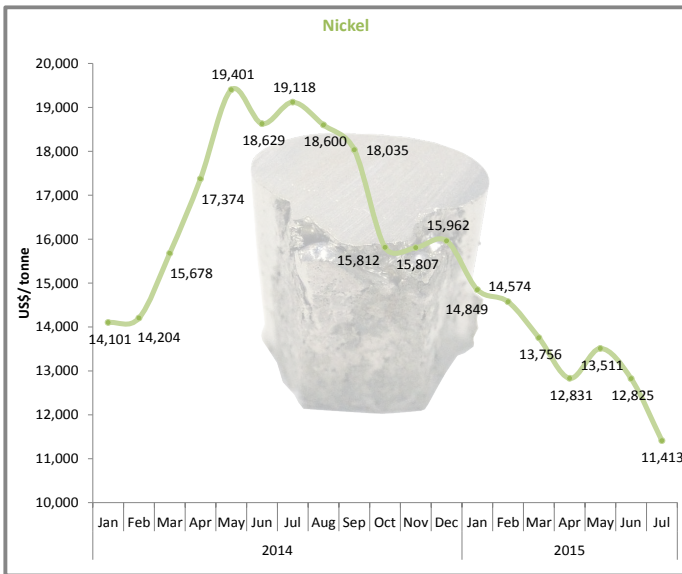
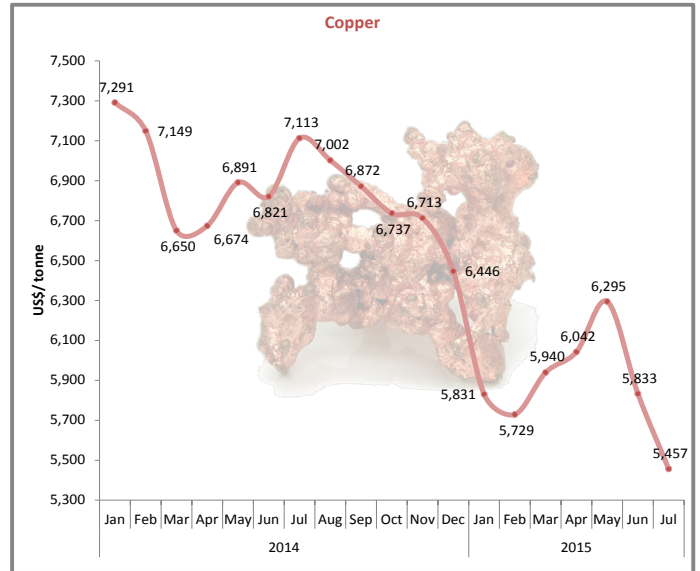
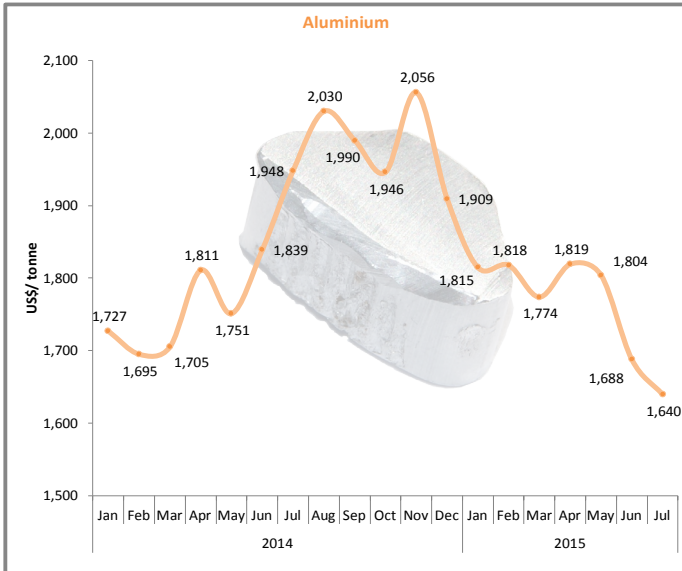
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarников Group, World Bank.



# SUCCESS STORY



## DIALOG GROUP BERHAD

Established in 1984, DIALOG is a leading integrated technical service provider to the upstream and downstream sectors in the oil, gas and petrochemical industry. Over the years, DIALOG has grown from strength in the industry both organically and through strategies alliance with internationally renowned technology partners.

Headquarters in Kuala Lumpur, DIALOG is a truly global player given the Group’s strong and growing Presence across 11 countries with staff strength of over 2,600. DIALOG has offices and facilities in Malaysia, Singapore, Thailand, Indonesia, China, Australia, New Zealand, India, Saudi Arabia, United Arab Emirates and United Kingdom. Such strategic locations bode well for DIALOG as the group is able to operate from a position of strength in tapping synergistic benefits is readily serving a diverse range of customers that include multinational oil majors, national oil companies as well as multinational engineering and services providers located throughout the world.

DIALOG is listed on the main market of Bursa Malaysia and has a market capitalisation of about RM8 billion as at September 2014.



### CORE BUSINESS:

- Upstream Services
- Logistic services – Tank Terminal and supply base
- Specialist Product and service
- Engineering & Construction
- Fabrication
- Plan Maintenance and Catalyst Handling Services
- ePayment Technology & Solutions

### ACCREDITATION AND CERTIFICATION :

- ISO 14001 : 2004
- ISO 9001: 2008
- ISO / TS 29001: 2010
- OHSAS 18001 : 2007



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